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SOURCE Kung-shang Jih-pao.EDITOR SAYS FEW CCP PROMISES FULFILLED

Judging by its performance to date, the so-called "People's Government" established by the Chinese Communists promises to be the severest despotism China has experienced since the days of Ch'in dynasty. The much-publicized Communist "liberation" is no more than a liberation of the people from their hard-earned wealth and self-supporting ability.

The CCP authorities are today faced with the problem of making good their promises to convert China into a Utopia. They promised Utopia for the whole land when the KMT were removed and the CCP secured control. Today their control is nearly complete but little has been done to fulfill their promises.

A study of their currency situation conclusively shows the economic instability of Communist-occupied areas. For example, in Kuang-chou the people's currency has depreciated to one tenth of its proclaimed value after only 50 days. It is apparent that their printing presses are the only backing for their currency.

Because of their peasant origin, the CCP leaders have been inclined to regard cities as aggregations of capitalist power and ill-gotten wealth. Consequently, their policy seems to be to tax the city industrial and commercial firms as heavily as possible. In the cities thus far occupied, taxes are considerably higher than those of the KMT regime. In some places, such as Kuang-chou, etc., they are resorting to a capital levy of heretofore unheard of proportions. While called a loan, there is little likelihood that any of those who have supplied the money will ever have it returned.

All over the country, the CCP authorities are organizing trading companies which are simply government agencies established to control and eventually monopolize all trading operations. Within the trading company, there is a trust company which is given control of all domestic trade. These companies now control practically all phases of trade, determining what may be imported and exported, etc., leaving little in the way of free trade in Communist-occupied areas.

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